



Financial Planners

Investment Planning and
Management Professionals

**MEETING YOUR
FINANCIAL ADVISOR
FOR THE FIRST TIME?
IMPORTANT
FINANCIAL
DOCUMENTS
YOU WILL
NEED.**

Before you meet your financial advisor

Financial advisors are qualified financial professionals who help design a plan for you to meet your financial goals and objectives. But before you meet them, you need to do due diligence on your end too. First off, your financial documents should be complete and in proper order. This is extremely important as it helps your advisor tailor the perfect financial plan for you.

7 DOCUMENTS THAT YOU MUST HAVE WITH YOU WHILE MEETING YOUR FINANCIAL ADVISOR.

Identification
Proofs

Tax Planning
Documents

Investment
Documents

Retirement Planning
Documents

Estate Planning
Documents

Insurance
Documents

Debt-related
Documents

Identification Proofs

Similar to how you would do a check on your financial advisor's background, your advisor needs to know about you as well. Do carry your identification proofs - a driver's license or a passport with you when you first go to meet them. It is essential that you furnish valid ID proof as the USA Patriot Act decrees that all financial advisors should verify the identity of individuals seeking their services. This is to prevent acts of terrorism and money laundering.

Tax Planning Documents

Tax planning forms a vital component of financial planning and it is essential that you provide the relevant tax documents to your financial advisor to craft a suitable tax plan for you. These documents include your last year's tax returns, form W-2 or 1099, and more.

Investment Documents

When you're thinking about financial planning, investments form a major part of it. You must provide your financial advisors all your relevant investment documents - mutual fund statements, share certificates, brokerage account statements, etc.

Retirement Planning Documents

If you're thinking about retirement, a financial planner can help you navigate through it and come up with a plan that fits your needs. If you've already started saving, your advisor can figure out which funds to invest in, what course of action to take in the future, and so on. Remember to carry all documents related to your retirement accounts - your IRA, 401(k) plan, 403(b), SEP, ESOP, etc.

1 | Identification Proofs

2 | Tax Planning Documents

3 | Investment Documents

4 | Retirement Planning Documents

Estate Planning Documents

Estate planning involves the management of an individual's assets in the event of their incapacitation or death. A financial advisor can help you come up with an estate plan that ensures smooth transfer of assets to your loved ones. For this, you must carry the following documents - a summary of your will, living will, power of attorney, living trusts, letter of intent, etc.

Insurance Documents

When your advisor is coming up with a financial plan for you, one of the first things he/she does is suggest an insurance policy for you. In the case that you're already insured, don't forget to take your insurance documents along with you anyway. These documents mainly constitute your life and health insurance policies, disability insurance policies, annuity policies, auto insurance policies, and so on.

Debt-related Documents

You must be upfront and honest about your debts with your financial advisor. By doing so, they'd be able to draw a clear picture of your finances and better advise you how much you can invest. Do carry all documents related to any home loans, car loans, credit cards, mortgage, persona loans, etc.

5 | Estate Planning Documents

6 | Insurance Documents

7 | Debt-related Documents

What questions should you prepare for while meeting your financial advisor?

What is your monthly salary?

What are your monthly expenses?

How much money do you set aside for your savings and retirement?

Do you foresee any major one-time expense in the near future?

Do you foresee receiving any major one-time income

To make your advisor session more engaging and beneficial for you, it is advised to come prepared with your own questionnaire too.

About FinancialPlanners.net

At FinancialPlanners.net our aim is to help you achieve your financial goals and lead a life of financial well being. We provide an online resource and also help you find the most suitable financial advisor for your needs. To achieve that, we've built a network of vetted financial advisors who operate nationwide.

We are an independent entity unaffiliated to any particular financial firm, and we work on connecting you with vetted financial advisors. Each of the advisors have to adhere to our strict quality standards to remain a part of our network.

Call us at: 1-866-638-5323

www.financialplanners.net | support@financialplanners.net



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